



QUITO INTERNATIONAL AIRPORT

Project Cost: US\$ 591M

Sponsors:
Aecon Concessions
Andrade Gutierrez Concessões
Airport Development Corporation
HAS Development Corporation

Concessionaire: Corporación Quiport S.A

Grantor: Corporación Aeropuerto y Zona Franca del Distrito Metropolitano de Quito (CORPAQ)

Lenders:
Overseas Private Investment Corporation
Export-Import Bank of the United States
Inter-American Development Bank
Export Development Canada

Construction: Canadian Commercial Corporation
Aecon Constructors and Andrade Gutierrez S.A. (Joint Venture)

Operations: ADC&HAS Management (Airport Development Corporation and HAS Development Corporation)

Description: Corporacion Quiport S.A., a company in which Aecon holds a 45.5% interest, is the airport concessionaire under a 35 year concession contract for the operation of the existing international airport in Quito, Ecuador and the development, financing, construction and operation of a new international airport in a free trade zone outside the city of Quito. The concession was awarded in 2001, became effective in January of 2006 and financial close was achieved in June, 2006. Construction of the new airport is underway and it will be completed in 2010. The US\$ 414M construction contract provides for a 3,600m runway, 38,000m² terminal building on four levels, 4km airport approach road, control tower and all air navigation and security equipment, 6 passenger bridges and various ancillary buildings. The concession contract provides for expansions when airport service levels reach stipulated levels. In terms of the concession contract, Quiport is entitled to charge and collect all revenues from airlines, passengers and retail concessions at the airports.



New Airport Rendering



Construction of the New Airport



Existing Airport